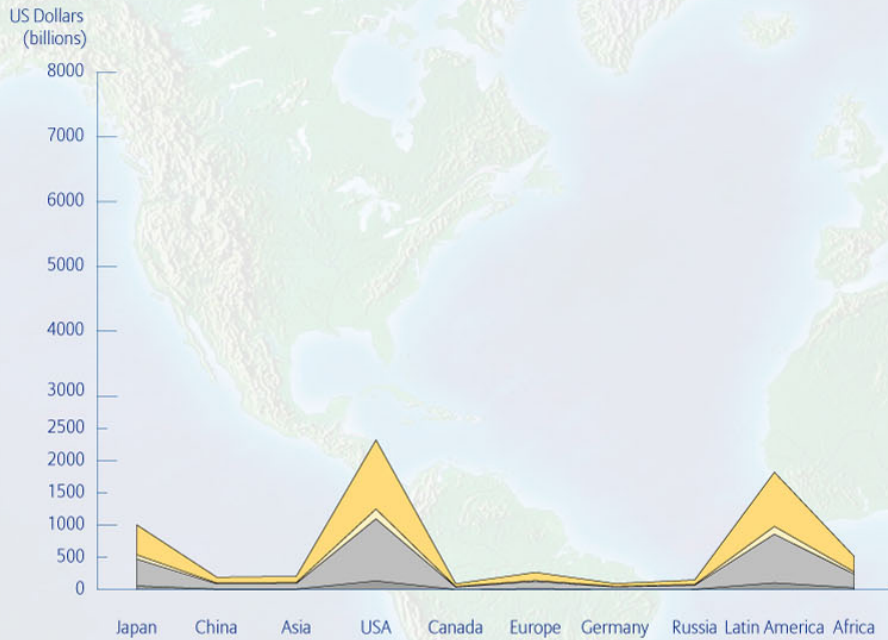


Climate Change Costs

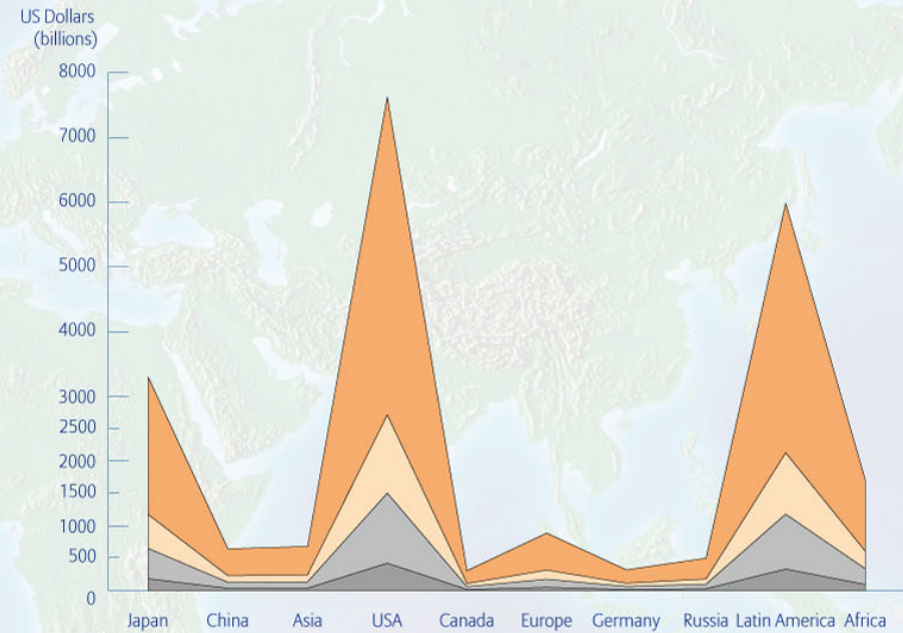
**React or Accept? The Costs of Climate Change versus Climate Protection**



**Costs of protecting the climate in US Dollars (billions)**

-  in 2050 (starting climate protection in 2005)
-  in 2100 (starting climate protection in 2005)
-  in 2050 (starting climate protection in 2025)
-  in 2100 (starting climate protection in 2025)

Sources: WIAGEM model simulation, DIW calculations



**Climate Change-related Losses in US Dollars (billions)**

-  in 2050 (starting climate protection in 2005)
-  in 2100 (starting climate protection in 2005)
-  in 2050 (starting climate protection in 2025)
-  in 2100 (starting climate protection in 2025)

Sources: WIAGEM model simulation, DIW calculations